

Ordinance Number 602

AN ORDINANCE LEVYING 2019 AD VALOREM TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF PANHANDLE, TEXAS FOR THE FISCAL YEAR 2019-2020; PROVIDING FOR APPORTIONING EACH LEVY FOR SPECIFIC PURPOSES; AND PROVIDING WHEN TAXES SHALL BECOME DUE AND WHEN SAME SHALL BECOME DELINQUENT IF NOT PAID.

BE IT ORDAINED by the City Council of the City of Panhandle, Texas, that:

Section 1. There is hereby levied and there shall be collected for the use and support of the municipal government of the City of Panhandle, Texas, and provide an Interest and Sinking Fund for the Fiscal Year 2019-2020, upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a tax of \$0.683900 on each \$100.00 valuation of property, said tax being so levied and apportioned to the specific purposes here set forth:

- A. For the maintenance and support of the general government (General Fund), \$0.479431 on each \$100.00 valuation of property; and
- B. For the Interest and Sinking Fund, \$0.204469 on each \$100.00 valuation of property.

Section 2. This year's adopted tax rate of \$0.683900 on each \$100.00 valuation of property exceeds the effective tax rate of \$0.656368 per \$100.00 valuation of property by \$0.027532 per \$100.00 valuation.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEARS TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 6.0925 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$27.53.

Section 3. Taxes levied under this Ordinance shall become due October 1, 2019 and if not paid on or before February 1, 2020, shall immediately become delinquent.

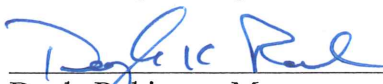
Section 4. All taxes shall become a lien upon the property against which assessed, and the tax assessor and collector for the City of Panhandle is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and the Ordinances of the City of Panhandle shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said delinquent taxes shall be apportioned to the General Fund of the City of Panhandle. All delinquent taxes shall bear interest, legal fees and penalties from the date of delinquency at the rate prescribed by the laws of the State of Texas.

Section 5. This ordinance shall take effect and be in force from its date of passage.

Record Vote:

Bill McLeod-Yes Dusty Sloan-Yes Tim Roberts-Yes Justin Whitehead-Yes Phillip Lacy-Yes

PASSED, APPROVED AND ADOPTED this 29th day of August, 2019.


Doyle Robinson, Mayor

Attest:


Veronica Willburn, City Secretary

